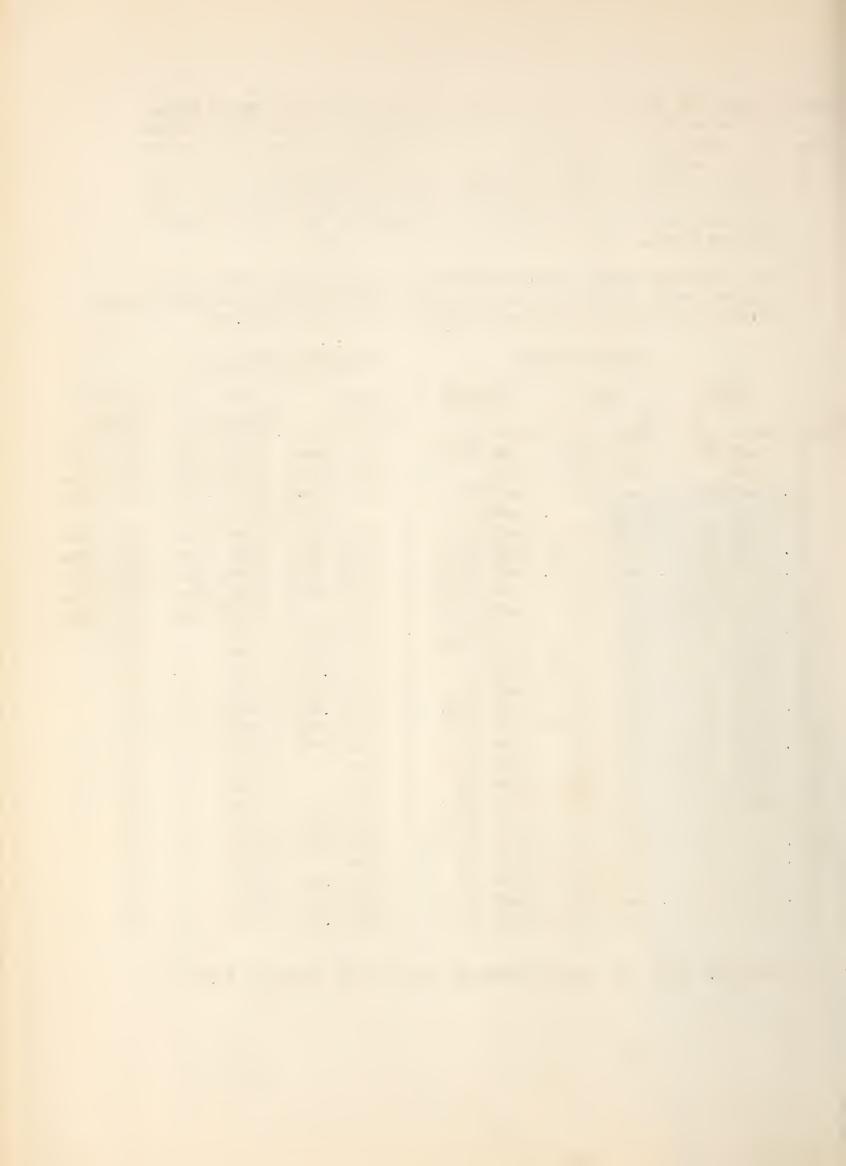
### **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.



## TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY COMMODITY EXCHANGE ADMINISTRATION.
UNITED STATES DEPARTMENT OF AGRICULTURE,
WASHINGTON, D. C.

Vol. 7 No. 10

#### October, 1937

SPECIAL: Deliveries of grain on 1937 September futures at contract markets.

#### - CONTENTS -

		Table
WHEAT		
	Volume of trading	
CORN:	Volume of trading	7–8
	Open commitments.  Prices	9-10
OATS:		1.77
	Volume of trading.  Open commitments.  Prices.	13 14 15
RYE, BA	ARLEY, AND FLAX:	
	Volume of trading  Open commitments  Prices	16 17 18
ALL GR	LAINS:	
	Volume of trading at four principal markets (daily)	1 <b>9</b> 20

#### COMMODITY EXCHANGE ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

J. M. Mehl....Assistant Chief

#### FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In charge

Room 906 - 332 S. LaSalle St.

Markets supervised: Chicago Board of Trade

Chicago Mercantile Exchange Chicago Open Board of Trade St. Louis Merchants' Exchange

Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge

854 Board of Trade Bldg.

Market supervised: Kansas City Board of Trade

Minneapolis, Minnesota: Joseph B. Withers, In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of Commerce

Duluth Board of Trade

New Orleans, Louisiana: W. D. Espy, In charge

Room 306, New Orleans Cotton Exchange Bldg.

- Market supervised: -- New Orleans Cotton Exchange

New York, New York: George H. Baston, In charge

Room 800, Corn Exchange Bank Trust Co. Bldg.

15 William Street

Markets supervised: New York Cotton Exchange

New York Mercantile Exchange

New York Produce Exchange

Sacramento, California: L. M. Jeffers, In charge

Capitol Extension Office Bldg.

Markets supervised: Los Angoles Grain Exchange

Grain Trade Association of

San Francisco Chamber of

Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange

Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales) Chicago Board of Trade, during October, 1937.

		r U T	U R E		All Wheat
Date	December	March	May	July	Futures
Oct., 1937					
1	17,393		7,247	777	25,417
2	6,976		3,603 L	402 L	10,981 L
Sunday					
4	9,601	~==	5,227	528	15,356
5	22,194		11,813	1,267	35,274
6	18,714	240 (146	9,775	785	29,274
7	27,640	one park stak	17,646	1,511	46,797
8	39,596	Time court Built	21,537	1,961	63,094
9	13,181	, set and and	7 <b>,</b> 577	819	21,577
Sunday	77 000		70 005	7 770	-7 - <del>7</del> -
11	31,980		19,865	1,730	53,575
Holiday	70 040 11		00 453 77	3 650	C4 070 T
13	39,942 H	and true gots	22,451 H	1,639	64,032 H
14 15	21,489	out the but	10,286	1,099	32,874
16	23,260	and this the	12,743	1,133	37,136
Sunday	12,275		7,237	1,035	20,547
18	17,187		13,276	1,649	32,112
19	21,302		14,635	1,616	37,553
20	20,090		12,155	1,650	33,895
21	14,937		11,459	1,059	27,455
22	11,754		8,403	815	20,972
23	11,830	grai pas em	8,655	984	21,469
Sunday	<b>,</b>		,	<b>V U U</b>	~1, 100
25	13,469		8,352	1,079	22,900
26	15,878	210	9,515	1,132	26,525
27	23,925		17,337	2,055 H	45,317
28	20,126		12,535	1,404	34,065
29	14,852	2.0 ou pag	10,301	1,098	26,251
30	6,804 L	-	5,240	881	12,925
Sunday			er distribution distribution in the state of	an alle maller steps of the allers allers allers all the allers at the allers all the allers all the allers all	
Total,					
Oct., 1937	476,395	pri pri 200	288,870	30,108	795,373
Total,		0 -			ED 7 . 000 (7)
Sept., 1937	470,117	60	193,565	2,356	711,688(1)
Total,	040 075		3.00 -7-	0.7.00.7	470 CE 7
Oct., 1936	248,075		162,575	27,907	438,557

H-highest; L-lowest.
(1) Total includes 45,590 September wheat.

Table 2. WHEAT: Daily volume of trading (sales) all futures combined, at four principal markets, during October, 1937.

			els, i.e., 000	the same of the sa	
	Chicago	Minneapolis	Kansas City	Duluth(1)	
Date	Board of	Chamber of	Board of	Board of	Total
	Trade	Commerce	Trade	Trade	
October, 1937	to the state of th	Bernalde Bernalde und Bernalde in Bernalde in der Anders der Bernalde in der Antonio der Antonio de Antonio de	de antiche de Anticomore de anticomo de la residencia de la secución de la residencia de la secución de la secución de la residencia de la secución de la secución de la residencia de la secución de la	androni di territori di territori della produccioni di consiste di	-
1	25,417	1,589	4,812	396 H	32,214
2	10,981 L	1,222	1,823	238	14,264 L
Sunday	10,001 11	19 222	1,020	003	TE 0 CO T
	35 756	1 077	ז ררפ ר	7 5 7	17 707
4	15,356	1,073	1,211 L	153	17,793
5	35,274	1,930	3,356	198	40,758
6	29,274	1,739	2,546	226	33,785
7	46,797	1,823	3,313	246	52,179
8	63,094	3,096	4,633	180	71,003
9	21,577	1,328	2,015	65 L	24,985
Sunday					
11	53,575	2,839	4,451	282	61,147
Holiday			•		
13	64,032 H	3,098 H	5,051 H	234	72,415 H
14	32,874	1,718	2,166	103	36,861
15	37,136	1,729	2,596	224	41,685
16	20,547	1,014	2,263	180	•
	LU, UII	T 0 0 4-4	2,200	100	24,004
Sunday	70 TTO	7 777	0 070	7.00	70 077
18	32,112	1,333	2,670	122	36,237
19	37,553	1,647	2,693	289	42,182
20	33,895	1,349	2,365	175	37,784
21	27,455	1,780	2,906	346	32,487
. 22	20,972	1,458	2,481	201	25,112
23	21,469	1,104	2,624	135	25,332
Sunday					
25	22,900	1,126	3,059	159	27,244
26	26,525	1,472	1,762	230	29,989
27	43,317	1,453	3,137	134	48,041
28	34,065	1,427	3,410	126	39,028
29	26,251	1,556	3,087	179	31,073
30	12,925	937 L	1,465	99	
	エんりひんひ	201 11	19 400	33	15,426
Sunday	Sample algandos de algorida ellectivo discusso de a		p. Carl-Sandaugh) Albumba, da base ar relició de problem de la	contracts on the contract for enterpresentations	
Total,	705 7 <b>7</b> 7	40.040	71 OOF	4 000	077 000
Oct., 1937	795 <b>,</b> 3 <b>7</b> 3	40,840	71,895	4,920	913,028
Total,	77. P	FO 55 5	07 007	0. 500	074 075
Sept., 1937	711,688	52,715	61,083	8,789	834,275
Total,		_			
Oct., 1936	438,557	29,612	34,163	876	503,208

<sup>(1)</sup> All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during October, 1937.

Date		F U T	U R E	nteriteiren ist, eta	All Wheat
Date	Dec.	March	May	July	Futures
Oct., 1937					deren deren deren der deren
1	83,013	5	40,096 L	1,226 L	124,340
2	82,960	5	40,579	1,379	124,923
Sunday	02,000				,
4	83,023 H	5	41,363	1,517	125,908
5	80,522	5	42,395	2,006	124,928
6	79,866	5	43,275	2,143	125,289
7	79,915	5	44,516	2,692	127,128 Н
8	75,728	5	44,086	2,939	122,758
9	73,596	5	44,232	3,060	120,893
Sunday	,		•	,	
11	71,291	5	44,476	3,143	118,915
Holiday			·		·
13	67,235	5	44,151	3,221	114,612
14	64,886	5	44,134	3,320	112,345
15	63,336	5	43,758	3,391	110,490
16	62,358	5	43,827	3,530	109,720
Sunday					
18	60,804	5	44,141	3,716	108,666
19	59,272	5	43,575	3,833	106,685 L
20	59,126	5	43,566	4,030	106,727
21	58,821	5	45,078	4,185	108,089
22	58,674	5	46,339	4,312	109,330
23	58,163	5	47,041	4,473	109,682
Sunday					
25	57,706	5	47,212	4,709	109,632
26	56,565	5	48,066	4,784	109,420
27	56,026	5	49,169	5,086	110,286
28	55,343	5	49,912	5,326	110,586
29	54,757	.5	49,953	5,352	110,067
30	54,211 L	5	50,097 H	5,567 H	109,880
Sunday			eritikan elementinga sejaja, a projecija, a erity – njeka ningeritike in jedaja projec	o proper report, del englacente e dissocia del medionado es dismidio de	
Average,	00 000		45 007	7 550	334 000
Oct., 1937	66,288		45,001	3,558	114,852
Average,	05 077		3/ 007	39 <i>6</i>	126 657/1)
Sept., 1937 Average,	85,817		34,903	326	126,657(1)
Oct., 1936	49,428		45 5 <b>77</b>	4,066	99,064
0000, 1000	70,760		45,571	E,000	33,00 <del>x</del>

H-highest; L-lowest.
(1) Total includes 5,741 average open commitments September wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during October, 1937.

(In thousands of bushels, i.e., 000 omitted) Chicago Minneapolis Kansas City Duluth(1) Board of Chamber of Board of Board of Total Date Trade Commerce Trade Trade Oct., 1937 1 124,340 14,043 29,669 2,049 H 170,101 124,923 13,999 29.934 1,963 170.819 Sunday 4 125,908 14.022 30,086 H 1,949 171,965 5 124,928 14,018 29,599 1,940 170,485 6 125,289 14,075 H 29,557 1,939 170,860 7 127,128 H 14,008 29,379 1,975 172,490 H 122,758 13,797 29,539 1,981 168,075 120,893 13,832 29,581 1,976 166,282 Sunday 118,915 13,754 29,351 1,941 163,961 Holiday 13 114,612 13,860 29,254 1,959 159,685 13,887 157,357 14 112,345 29,173 1,952 15 1,964 110,490 13,851 28,692 154,997 16 109,720 13,860 28,517 2,016 154,113 Sunday 13,888 28,416 18 108,666 2,007 152,977 106,685 L 19 13,768 28,019 1,954 150,426 13,735 20 106,727 27,795 1.905 150,162 13,632 21 27,022 150,637 108,089 1,894 22 109.330 13,605 26,195 1,887 151,017 23 26,092 1,867 151,202 109,682 13,561 Sunday 25,915 25 109,632 13,560 1,831 150,938 26 109,420 13,556 26,112 1,800 150,888 27 110,286 13,457 25,807 1,816 151,366 25,452 28 13,393 1,822 110,586 151,253 29 110,067 13,306 L 25,242 1,797 150,412 30 13,323 1,777 L 109,880 25,015 L 149,995 L

H-highest; L-lowest.

114,852

126,657

99,064

13,752

14,101

10,334

27,977

33,524

16,748

1,918

1,919

387

158,499

176,184

126,533

Sunday

Oct., 1937

Sept., 1937

Oct., 1936

Average,

Average,

Average,

<sup>(1)</sup> All durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1937.

(In cents per bushel) FUTURE MAY DECEM Date High Low Closing Closing Low Oct., 1937 109 1/8 H 107 1/2 107 5/8-3/4 108 3/3-1/2 : 109 1/2 1 108 108 3/4-7/8 2 108 1/4 107 1/4 108 1/8-1/4 : 108 7/8 108 Sunday 108 5/8 107 1/2 107 7/8-3/4 : 109 1/2 H 108 3/8 108 5/8-1/2 4 5 107 105 105 1/8-105 : 107 3/4 105 7/8 106-105 7/8 103 5/8 6 106 1/4 106 1/8-1/4 : 106 7/8 104 1/4 106 3/4-7/8 7 106 3/8 101 1/4 101 1/4 a 101 7/8 101 7/8 a : 107 99 1/2-5/8 102 3/4 : 103 1/2 99 7/8 100 1/8-3/8 8 99 100 1/4 100 1/2-3/8 9 101 5/8 : 102 1/2 101 1/4-1/8 101 Sunday 95 1/2 96 1/2-3/4 96 1/4 97 3/4-98 101 : 102 11 Holiday 99 93 L 97 3/4-7/8 : 99 7/8 93 L 98 3/4-99 13 97 1/4 98 1/4 99 1/4 97 7/8-98 14 : 100 1/8 98 1/2-3/4 100 3/8 97 3/8 98 1/8 15 100 3/8-1/4 : 101 101-100 7/8 99 7/8 98 1/2 98 7/8 99 1/8-1/4 : 100 1/4 99 3/8-5/8 16 Sunday 99 1/4 96 3/8 99-99 1/4 96 5/8 100-99 3/4 : 100 18 19 98 3/4  $95 \ 3/4$ 97 5/8-3/8 96 1/4 97 7/8-3/4 : 99 99 7/8-100 97 1/4 97 1/2 100 1/2 99 3/8-5/8 : 100 3/4 20 97 3/4 96 1/2 21 100 1/8 98 5/8 99 3/8-1/2 99 1/8-1/4 : 100 3/8 97 7/8 99 1/4 97 3/4 97 7/8-98 22 99 23 98 5/8 96 1/2 97 3/8-1/4 98 1/2 97-96 7/8 Sunday 96 1/2 25 97 1/4 97 3/4-5/8 98 5/8 97 3/8-1/4 99 99 3/4 26 97 3/4 97 7/8-3/4 : 99 3/8 97 1/2 97 5/8-1/2 95 1/4 95 7/8-96 27 99 1/8 : 98 3/4 95 3/4-7/8 95 94 5/4 96 3/8-1/2 94 5/8 28 97 1/4 : 96 7/8 96-96 1/8 96-96 1/8 95 1/4-3/8 95 3/8 96 1/2 94 7/8 29 97 96 3/4 95 3/4 96 5/8-3/4 94 7/8 30 : 96 1/8 96-96 1/8 Sunday Range, Oct., 1937 16 1/8 16 1/2 Net Change (Adv. Since 9/30/37(Dec.Highest for future 131 1/2 132 1/8 July 16, 1937 July 16, 1937 Lowest for future Oct. 13, 1937 Oct. 13, 1937

H-highest; L-lowest; a-asked.

WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg and Liverpool, and the November future at Buenos Aires, during October, 1937. (In cents per bushel) Table 6.

	Buenos Aires	129 5/8 129 1/4 L	3/8	_	139 3/8	~		140 5/8		• 1	-			149 7/8		152 1/8 H	<u>-</u>	Н	~	Н			3	143 1/2		‡ † †	# T	-		22 7/8	3/		1 1		
	Liverpool(2)	135 5/8 134 7/8	5.3	4	7	5	ر ک	1/	5	1 C	120 5/8	⊣ .	_	128	126 1/2	125 3/8	2	3	7	7	7		IJ	$\Omega$	₹~	Ŋ	$128 \ 1/4$	-		11 1/8		8 3/	28 5/8		
	Winnipeg(2)	126 1/8-1/4 127 1/8	126 7/8 b	$\frac{1}{123} \frac{1}{4}$	24	19 1/2-5/8	17 3/4=-7/	13	-	ttuay	11027 111 2 7 /0- 3 /	2/8==T/8	7 1/	119 1/2=	3 5/	18= a	3/	20=-1/8=	20 5/	19 1/4-3/	18 1/8		18 3	-	18	18 3/8=	116 1/4=-3/	17 5/8=-		11 1/4=	*		19 7/8		
r bushel)	s City Duluth(1)	98 a 98 3/8	3/8		7	5	તું .	93 1/4	2/4	10 00 T	HOLIGAY	ر ا ا	9 T6	93 b	921/4a	91 7/8 b		93 1/8 b	1/2	1	2/8		5	1/8	1/8	1/4	87 5/8 b L	7/8		10 3/4		10 7/8	7 5/8	1	
(In cents pe	Kansas City	103 3/4 b 104 1/4≓b H	3/4	101 1/8 a	. 201	97 1/8 a	2 5/8	96 3/8-1/4	92 3/4_93 1.	5	1	8/2-2/1 06	م	97 5/8-1/2	_	95 7/8 b	1/8-	77	1/8-	72	1/4		1/8-1/	1/2-3/8	3/4-5/	5	94 3/8 b	3/4-		11 1/2		10	13	-S	
	Winneapolis	115 5/8-1/2 H	· -	$\frac{112}{3/8}$	7	1/	7	1/4	.T & T.	1/0 17	ray ''	1/4	1/4	109	3/4 b			7	3	7			108 1/4	108	7	3/8	105 1/4 a	3		11 1/2		3/	8 3/4	d: = (equal sign	104 moses of
	Chicago	107 5/8-3/4 108 1/8-1/4 H	7/8-3/4	105 1/8-105	3 1/8-1/	11/4a	)1/	3	1/2 2/1 30	J	~	~	os.	100 3/8-1/4	99 1/8-1/4	9.99 1/	5.	9 8/3.5	3/8.1	7 7/8-9	7 3/8-		3	7/8-3/		2	96-96 1/8	5/8-		12 3/8		11 3/4	Chicago r Chicago	1	) Coo not
	Date	• - 0	Sunday 4	വ भ	9	7	80	٥ پورمېنې								18	19	20	21	22	23	Sunday	255	26	22	28	29	30	Sunday	Range, Oct., 1937	Net Change (Adv.	Since 9/30/37(Dec.	$(0ver)^{\prime}$	H-highest; L-lowest;	170

<sup>(1)</sup> Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales) Chicago Board of Trade, during October, 1937.

Det		F U T	U R E		All Corn
Date	October	December	May	July	Futures
Oct., 1937	and the state of t	agus an anumais anus por historiero in Amerika e missionero.	and the second of the second o	nerven ett i varien utvikketikketikketi ett ett etter på ette e	the considerable force that the attention that the attention to the attention to the same that the attention to
ĺ	184	3,438	1,301	262	5,185
2	78	1,496 L	913	266	2,753 L
Sunday					
4	173	2,455	892 L	100 L	3,620
5	296	6,790	2,466	631	10,183
6	166	4,470	2,153	392	7,181
7	252	5,568	2,412	256	8,488
8	209	5,941	2,343	333	8,826
9	92	2,882	1,807	225	5,006
Sunday					
11	311	6,325	3,568 H	456	10,660
Holiday					
13	326	7,990 H	3,505	636	12,457 H
14	165	4,513	2,415	471	7,564
15	88	3,472	1,401	335	5,296
16	197	2,027	1,312	263	3 <b>,</b> 799
Sunday					
18	78	3,762	2,447	183	6,470
19	237	5,437	2,881	325	8,880
20	14 L	4,488	2,206	227	6,935
21	49	5,582	2,195	310	8,136
22	109	2,512	1,088	242	3,951
23	84	3,164	2,052	527	5,827
Sunday	7.07	4 400	3 45757	700	0.475
25	181	4,488	1,477	329	6,475
26 27	242	4,868	1,737	478	7,325
28	333 H	5 <b>,</b> 932	2,345	1,058 H	9,668
29	(1)	5,740	2,281	95 <b>1</b> 324	8,972
30	(1)	6,018	1,854	325	8,196 6,149
Sunday	( 1 )	4,592	1,232	<i>52.5</i>	O TAS
Total,	The anti-control of the an	entransia di mandra di man	n de como unha desculabación de constructor de desculabación de la constructor della constructor de	annada kuuteepurusadan valkan salkan salkan salkan salkan salkan salkan salkan ka salkan ka salkan salkan salk	tik i i Mirminyi. Arvolim silinyi dia vyanandari hito yangi dipanga adin adinya dipanga.
Oct., 1937	3,864	113,950	50,283	9,905	178,002
Total,	0,004	110,000	000 600	0,000	±10,000
Sept., 1937	2,856	72,110	24,799	449	167,996(2)
Total.			219100	L L U	201,000(2)
Oct., 1936	me ere pro	68,815	29,597	10,407	108,819

<sup>(1)</sup> No trading on the last three days of the delivery month.
(2) Total includes 67,782 September corn.

Table 8. CORN: Daily volume of trading (sales) all futures combined, at Chicago and Hansas City, during October, 1937.

(In thousands of bushels, i.e., 000 omitted) Kansas City Obicago Total Date Board of Board of Trade Trade October. 1937 178 5,363 1 5,185 2 2,753 L 14 L 2,767 L Sunday 39 4 3,620 3,659 5 10,183 188 10,371 6 7,181 7,324 143 7 8,488 108 8,596 8 8,826 190 9,016 9 5,006 85 5,091 Sunday 11 10,660 331 10,991 Holiday 13 12,457 H 12,905 H 448 H 7,753 14 7,564 189 15 5,296 80 5,376 16 3,799 65 3,864 Sunday 18 6,470 157 6,627 9,090 19 8,880 210 20 6,935 73 7,008 21 8,136 107 8,243 22 3,951 75 4,026 23 5,827 100 5,927 Sunday 25 6,475 165 6,640 7,325 26 161 7,486 27 9,668 161 9,829 28 8,972 9,191 219 29 8,196 192 8,388 30 6,149 216 6,365 Sunday Total, 3,894 178,002 181,896 October, 1937 Total, 3,845 September, 1937 167,996 171,841 Total,

108,819

2,509

111,328

H-highest; L-lowest.

October, 1936

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during October, 1937.

Date	riginga dagan ang ang diginga dagan dagan ang dagan ang dagan ang dagan ang ang dagan ang ang dagan ang ang da	F U T	U R E	Malakaka - Pilipa antara - Herington a Basa - B - antara a Sasa-ung di Affaing Mayurita - u	All Corn
Davo	October	December	May	July	Futures
Oct., 1937	gendersteren selt der steretyrellet der der seller er dille er dillere bliker i den in "den ".	Marcadorius de la companya del companya del companya de la company	A CONTRACTOR OF THE PARTY OF TH		
i	961 H	26,961	10,041 L	486 L	38,449
2 .	954	27,039 H	10,132	679	38,804
Sunday .					•
4	960	26,917	10,308	730	38,915
5	945	25,874	10,623	1,238	38,680
6	938	25,349	10,827	1,471	38,585
7 .	898	24,714	10,924	1,558	38,094
8 .	886	24,023	11,095	1,603	37,607
9	872	23,976	11,326 .	1,699	37,873
Sunday	020	27 200	73 <i>77 C</i>	3 075	77 700
11 Holiday	920	23,289	11,736	1,835	37,780
13	840	22,626	11,905	2,064	37,435
14	860	22,572	11,954	2,156	37,542
15	840	22,637	12,056	2,243	37,776
16	788	22,511	12,360	2,231	37,890
Sunday		,	*	,	
18	808	22,063	12,520	2,274	37,665
19	666	21,286	12,164	2,354	36,470 L
20	659	.21,218 L	12,218 .	2,429	36,524
21	641	21,588	12,406	2,433	37,068
22	582	. 21,528	12,603	2,464	37,177
23	565	21,247	12,849	2,648	37,309
Sunday		*			
25	453	21,464	13,111	2,685	37,713
26	415	21,849	13,618	2,855	38,737
27	230	22,907	13,949	3,233	40,319
28	170	23,250	14,254	3,662	41,336
29 30	147	23,971	14,762 H	3,747 H	42,627 H
Sunday	L	.24,029	14,518	3,741	42,288
Average,		The second section of the section of the second section of the section of t			
Oct., 1937	680	23,396	12,170	2,181	38,427
Average,				The second secon	
Sept., 1937	483	26,518	8,377	158	47,270(1)
Average,		te describerados de la Companio de l			
Oct., 1936	garg and sea	29,263	21,307	3,070	53,640

<sup>(1)</sup> Total includes 11,873 average open commitments September corn.

Table 10. CCRN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Mansas City, during October, 1937.

(In thousands of bushels, i.e., 000 omitted) Kansas City Chicago Date Board of Board of Total Trado Trade October, 1937 38,449 1 1,393 39,842 2 38,804 1,377 40,181 -Sunday 4 38,915 1,361 40,276 5 38,680 1,364 40,044 6 38,585 1,355 39,940 7 38,094 1,363 39,457 8 37,607 1,353 38,960 9 37,873 1,352 39,225 Sunday 11 37,780 1,380 39,160 Holiday 13 37,435 1,390 38,825 14 37,542 1,389 38,931 15 37,776 1,383 39,159 16 37,890 1,372 39,262 Sunday 18 37,665 1,349 39,014 19 36,470 L 1,345 L 37,815 L 20 36,524 1,366 37,890 21 37,068 1,402 38,470 37,177 1,403 22 38,580 37,309 23 1,396 38,705 Sunday 25 37,713 1,401 39,114 26 38,737 1,454 40,191 27 40,319 1,453 41,772 28 41,336 1,516 42,852 29 44,116 H 42,627 H 1,489 30 42,288 1,569 H 43,857 Sunday Average, October, 1937 38,427 1,399 39,826 Average, September, 1937 47,270 1,575 48,846 Average, 55,072 October, 1936 53,640 1,432

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1937.

(In cents per bushel) Date High Low Closing High Low Closing Oct., 1937 63 5/8 63 1/8-1/4  $62 \ 1/2$ 64 1/263 3/8 1 64-64 1/8 2 63 5/8-3/4  $63 \ 3/4$  $63 \frac{1}{8}$ 65 64 1/464 7/8 Sunday 63 5/8-1/2 64 1/4 H 63 1/2 65 3/8 H 64 5/8 64 5/8 62 7/8-3/4  $62 \ 3/4$ 5  $63 \ 1/4$ 61 1/8 61 3/8-1/4  $64 \ 3/8$ 6 62  $60 \ 1/2$ 61 3/4-7/8 63 3/8 62 1/4 : 63 1/4-3/8 62 1/8 60 5/8 59 3/8-1/4 7 59 1/4 63 3/8 60 5/8 59 1/4-3/8 8 60 1/4 59 61 3/8 60 1/8 60 3/8-1/2 : 58 5/8 58 7/8-59 61 3/8 60 60 60 1/8 Sunday 58 7/8 56 3/8 57 1/4-1/8 60 1/8 57 1/2 58 1/2-3/8 Holiday 60 7/8 59 1/2 55 5/8 L 58 3/4-7/8 57 1/4 L 60 1/8-1/4 13 14 60 58 1/4 58 3/8-1/4 60 7/8 59 1/4 • 59 1/2-3/8 59 5/8 15 58 58 3/4-7/8 60 7/8 59 1/8 60-59 7/8 16 59 3/8 58 1/4 59-58 7/8 59 1/2  $60 \ 1/2$ 60 Sunday 61 3/8 18 60 58 1/4 59 7/8⊶60 59 3/8 61 1/8-3/8 19 59 7/8 58 5/8 59 1/4 61 1/8 60 60 1/2 58 1/2 59 3/4 20 60 59 3/8-1/4  $61 \ 1/2$ 61 1/8-61 61 5/8 60 5/8 60-60 1/8 21 59 1/4 60 5/8 61 1/4-3/8 59 1/8-59 61 1/4 60 1/4 60 1/4-3/8 22 60 1/8 59 57 1/2 23 58 7/8 57 3/4 60 1/4 59 59-59 1/8 Sunday 58 1/2-5/8 59 3/4 58 7/8 57 5/8 25 60 59  $60 \ 3/4$ 59 1/2 58 1/4-1/8 59 3/8 59 5/8 26 58 1/8 58-58 1/8 58 3/8 57 1/4 59 5/8-3/4 27 59 7/8 59 • 59 1/8  $58 \ 3/4$ 57 1/2 59 7/8-60 58 7/8-59 28 60 58 3/8 60 1/4 59 5/8 59-58 7/8 59 3/8 29 59 1/2 : 57 1/2-5/8 59 1/8 59 1/4-3/8 57 1/2 58 5/8 59 5/8 30 Sunday 8 5/8 Range, Oct., 1937 8 1/8 Net Change (Adv. 4 1/2 Since 9/30/37(Dec. 5 3/4 Highest for future 86 1/2 July 8, 1957 July 19, 1937 Date 57 1/4 Lowest for future 55 5/8 October 13, 1937 October 13, 1937 Date

Table 12. CORM: Daily closing prices of the December future at Chicago and Kansas City, and the November future at Buenos Aires, during October, 1937.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
October, 1937 1 2 Sunday	63 1/8-1/4 63 5/8-3/4 H	61 1/2 a 61 3/4= b H	56 7/8 L 57
4 5 6 7 8 9	63 5/8-1/2 61 3/8-1/4 61 3/4-7/8 59 3/8-1/4 59 1/4-3/8 58 7/8-59	61 3/4 59 7/8 a 60 1/4= b 58 a 57 7/8 a 57 3/8 a	57 1/4 57 1/4 57 1/2 57 1/4 57 1/4 57 5/8
Sunday 11 Holiday	57 1/4-1/8 L	54 7/8 L	57 7/8
13 14 15 16	58 3/4-7/8 58 3/8-1/4 58 3/4-7/8 59-58 7/8	56 3/8 b 56 1/4 a 56 1/2 b 56 3/4 b	58 59 59 59 7/8
Sunday 18 19 20 21 22 23	59 7/8-60 59 1/4 59 3/8-1/4 60-60 1/8 59 1/8-59 57 3/4	57 3/8= b 56 7/8= b 57 1/2 b 58= b 57 1/4 56 1/4 a	61 3/8 59 3/4 61 1/2 61 61 1/2 62 5/8
Sunday 25 26 27 28 29 30 Sunday	58 1/2-5/8 58 1/4-1/8 58-58 1/8 58 7/8-59 59-58 7/8 57 1/2-5/8	56 3/8= b 56 1/8 a 55 3/4 56 a 55 7/8= a 55 b	65 3/8 H 64 63 3/4 65 1/4 65 65 1/8
Range, Oct., 1937	6 5/8	6 7/8	8 1/2 7 3/4
Net Change (Adv. Since 9/30/37(Dec.	5 3/4	6 1/2	7 3/4
Average Spread(Under (	nicago Chicago	2	and the lags

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales) all futures combined, at Chicago and Minneapolis, during October, 1937.

(In thousands of bushels, i.e., 000 omitted) Chicago Minneapolis Date Board of Chamber of Total Trade Commerce Oct., 1937 1 805 139 944 2 1,199 147 1,346 Sunday 4 931 142 1,073 5 1,995 239 2,234 6 1,290 126 1,416 7 1,621 201 1,822 8 1,583 1,734 151 9 772 110 882 Sunday 11 2,227 H 277 2,504 H Holiday 13 1,690 307 1,997 14 897 85 982 15 1,026 242 1,268 16 1,274 86 1,360 Sunday 1,794 18 221 2,015 1,753 19 160 1,913 20 2,139 128 2,267 21 1,294 1,487 193 22 697 121 818 23 670 196 866 Sunday 25 1,270 132 1,402 26 1,520 1,913 393 H 27 1,148 1,271 123 28 725 93 818 29 503 116 619 323 L 30 248 L 75 L Sunday Total, Oct., 1937 4,203 35,274 31,071 Total, Sept., 1937 7,114 46,063 38,949 Total, 6,162 32,687 Oct., 1936 38,849

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during October, 1937.

(In	thousands of bushels,		
-		neapolis	
Date		amber of	Total
	Trade C	omnerce	
October, 1937			-
1	30,392	4,117	34,509
2	30,241	4,178	34,419
Sunday		'	
4	30,281	4,225	34,506
5	30,221	4,222	34,443
6	30,410	4,227	34,637
7	30,560	4,283	34,843
8	30,459	4,302	34,761
9	30,507	4,307 H	34,814
Sunday			
11	30,606	4,240	34,846
Holiday			
13	30,766	4,285	35,051
14	30,793	4,282	35,075 H
15	30,856 H	4,196	35,052
16	30,675	4,169	34,844
Sunday	w		
18	30,030	4,163	34,193
19	29,185	4,092	33,277
20	28,620	4,062	32,682
21	28,462	4,040	32,502
22	28,349	4,006	32,355
23	28,245	3,911	32,156
Sunday	0.5.055		
25	27,977	3,868	31,845
26	27,422	3,527	30,949
27	27,296 L	3,481	30,777
28	27,348	3,463	30,811
29	27,363	3,424	30,787
30	27,334	3,409 L	30,743 L
Sunday		annigen destructive des retire del tradition de la destructiva del destructiva de la destructiva de la destructiva del destructiva de la d	
Average,	20 776	4 070	77 705
October, 1937	29,376	4,019	33,395
Average,	37 387	3 025	35 379
September, 1937	31,387	3,925	35,312
Average,	52 018	0 254	62 171
October, 1936	52,918	9,254	62,171

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis, and Winnipeg, during October, 1937.

(In cents per bushel) Date Chicago Minneapolis Winnipeg(1) October, 1937 30 3/4 b 1 29 b 50 3/8-1/2 H 2 30 3/4 b 28 7/8 50 1/8 Sunday 30 5/8-3/4 28 5/8 50 1/4 49 1/2 5 30 1/8-1/4 28 3/8 a 6 30 3/8 a 28 3/8= b 49 1/8-1/4 29 1/2 b 7 27 3/4 48 1/2 29 1/4 b 8  $27 \, 1/2 = a$ 49 b 9 29 1/4 27 3/8= a 48 7/8 = bSunday 28 1/8 26 5/8 L 11 L Holiday 12 Holiday Holiday Holiday in U.S. 13 29 1/4-1/8 27 5/8 b 49 3/4 a 29 1/2 a 27 7/8 b 14 48 3/4-7/8 29 3/4 b 28 1/8 15 49 1/2 b 16 30 1/8 a 28 1/8 a 48 7/8 ъ Sunday 30 5/8 28 3/8 b  $48 \ 3/8 = a$ 18 47 3/4-7/8 19 30 3/8 28 1/4 46 7/8 b 28 7/8 20 30 5/8-3/4 21 31 29 H 47 3/4 b H 46 1/2 22 30 5/8 28 5/8 a  $30 \ 3/8 \ a$ 23 28 1/4 46 3/8 L Sunday 30 1/4 25  $28 \ 3/8 = a$ 47 3/8  $28 \ 3/8 = a$ 26 30 1/4 a 46 7/8 b 27 29 7/8 28 1/8= b 47 28 30 b 28 1/8 46 3/4 29 30 3/8 a 28 1/4 b 47 7/8-48 30 30 1/2 a 28 1/2 47 1/2 b Sunday 4 1/8 2 3/8 Range, October 1957 Net Change (Adv. Since 9/30/37(Dec.Average Spread Over Chicago 1 7/8 Under Chicago

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during October, 1937.

	(In thou	isands of bushe	179. 1.000	OOO OMITOGEA)	
Date	R	Y E		R L E Y	FLAX
	Chicago	Minneapolis:	Chicago	Minneapolis	: Duluth
October, 1937					•
1	824	169		132	· • ———
2	148	92	-	89	1
Sunday	<u>.</u>	<i>52</i>		03	• -
4	355	96		56	•
5	404	164		80	16 H
6	466	144		58	. 10 11
7	836	295		116	
8	795			97	3
		407			: ગ
9	554	186 :		39 L	
Sunday	003	207		0.4	•
11	921	293		84	: 5
Holiday	0 5 7	400 77		* 40	:
13	851	480 H	per 200 per	142	2
14	700	171 :	game gloss grints	64	: l
15	428	240		115	•
16	324	82		58	per per per
Sunday					:
18	478	131 :		108	; mm-
19	636	88	pro 2000 prob	85	•
20	377	99	per per peri	57	
21	530	98		93	
22	109 L	76	\$40 PMS ***	100	: 1
23	206	62		154 H	e peri peri beg
Sunday				**	•
25	441	111 :		43	ent part part
26	511	57	per per per	73	
27	1,170 H	78		64	
28	921	132	perg errs perg	49	
29	452	107	and Judy page	54	·
30	161	47 L		47	
Sunday	2.02				
Total,				· · · · · · · · · · · · · · · · · · ·	
October, 1937	13,598	3,905	tons took deed	2,057	29
Total,					
September, 1937	21,898	6,218	and per per	4,806	62
Total,					
October, 1936	7,838	2,345	124	1,661	107
and the second s					

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during October. 1937.

(In thousands of bushels, i.e., 000 omitted) В Α X R Y 15  $\mathbb{R}$ L E Y L A Date Chicago Minneapolis Duluth Chicago Minneapolis October, 1937 7,746 22 2,401 1,181 1 22 2 7,797 2,403 1,214 H Sunday 7,910 2,448 1,208 22 4 5 7,972 H 2,477 1,192 38 6 7,970 2,513 H 1,180 38 H 7 7,828 2,511 1,166 22 8 7,672 2,427 1,142 19 9 7,835 2,469 1,124 19 Sunday 7,639 11 2,434 1,130 19 L Holiday 13 7,426 2,399 1,088 20 7,525 2,444 14 1,088 21 15 7,443 1,128 2,343 21 16 7,582 2,333 21 1,125 Sunday 18 7,531 2,306 21 1,112 19 7,498 2,297 1,098 21 7,516 20 2,287 21 1,080 21 7,354 2,272 1,051 21 22 7,331 2,261 L 22 1,011 23 7,282 2,271 22 967 Sunday 25 7,251 2,285 22 951 26 2,292 7,264 924 22 27 6,940 2,288 900 20 28 6,665 2,262 881 20 29 2,272 6,531 849 20 30 6,492 L 2,279 838 L 20 Sunday Average, October, 1937 7,440 22 2,359 1,065 Average. 1,628 26 September. 1937 7,698 2,661

H-highest, L-lowest.

5,770

2,033

204

1,962

71

October, 1936

Average,

RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis. Duluth and Winnipeg, during October, 1937. (In cents per bushel) Table 18.

	Mir	S	Duluth and Winnipeg,		9r,	ents	per bushel)	
( + C F		RYE	••		BARL	ν Σ	<b>=</b> 4	
Da ve	Chicago	Winneapolis	s Winnipeg(1)	:Chicago	Minneapolis	Winnipeg(1)	: Duluth	Winnipeg(1)
Oct., 1937			1		-	3		,
r-l		ಥ	91 7/8	1	48 1/2 H	63 7/8 b	: 207 n H	
R		23	9S H	1	3/8	Ŋ		177 3/4 a
Sunday								
4	7	~		!	47 3/4	7/8 b	: 20e b	
Ŋ	3/	7	7	1	47	3/4  a-7/	: 206 a	3/4
9	1	7	3/	!	7	7	: 206 a	~
~	74 5/8-1/2	2 68 3/4 b	86 5/8	-	46 1/4	61 1/8 b	: 204 a	174 1/4
ω	7		3/	1	1/2	3	: 202 a	
φ,	7	7		!	7	63= b	: 198 a	
Sunday							••	
11	2/8 p	T 62 2/8 P T	Holiday	1	43 b L	Holiday	: 199 b	Holiday
12	Holiday	Holiday	Foliday in U.S.	!!!	Holiday	Holiday in U.S.	: Eoliday	in
13		_	2	!	44 5/8 a	62 5/8 b	: 198 1/2 b	
14		1/4	81	!	3/8	61 a	: 202 b	$174 \ 1/2 = a$
15	7/8	68 7/8 b	$83\ 3/8 = a$		-	617/8 = a	: 204 b	176 3/8
16		2/8	82 1/4=	-	2/8	61 1/2 b	: 204 b	176 1/4=
Sunday				4.5			••	
18	53	7/	/4= b	1	3/	60 5/8	: 204 n	3
61	17/	3/	1/4-	1	44 1/4 a		: 203 n	53
30	8/2 2	7/	7	1		1/8-	: 203 n	
21	2 7/8	7	3/		45		: 203 n	179= a H
22	72 1/4 a	67 7/8 a	82 1/8	!	45	60 1/8	: 202 1/2 n	178 3/4
23	2 3/4	7	7		45 1/2		: 202 n	178 3/8 b
Sunday							••	
25	74 3/8 b	2	ಹ	!	45 3/8 a	3/	: 200 a	1/2
26	74 a	68 3/4 a	82 7/8	!	45 1/8 a	59 3/4	: 200 a	178 1/2 b
27	3/		2/		46	7	: 199 a	
28	5/8	3/8	2/8	!!!!	2/8	7/8 a	: 197 a	$177 \ 1/2 = b$
29	3/	69 1/4 b	3		Н	7	: 197 a	177=
30		1/4	1/2		3/4	7	: 197 n L	177= a
Sunday							••	
Range, Oct., 1937	7 3/4	7 3/4	14 3/4	1 1	51/2	9	: 10	5 1/4
) ange				1 20 1			••	
37(I	- 1	5	9 3/4		1 1/2	2 3/8	: 10	1/4
Average Spread Over (	c Chicago	7 7 /8					••	
nito	- 1	5					•	

E-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal. (1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales) all futures combined, at four principal markets, during October, 1937.

		ousands of bush	and the state of t		
	Chicago	Minneapolis	Kansas City	Duluth	
Date	Board of	Chamber of	Board of	Board of	Total
	Trade	Commerce	Trade	Trade	
October, 193	- Company of the Comp		AND THE PERSON OF THE PERSON O		
1	32,231	2,104	4,990	396 H	39,721
2	15,081 L	•	1,837	239	18,752 L
	10,001 11	1,595	1 000	200	TO 100 TI
Sunday	00.000	2 477	3 0CO T	7 177	07 070
4	20,262	1,411	1,250 L	153	23,076
5	47,856	2,506	. 3,544	214	54,120
6	38,211	2,273	2,689	226	43,399
7	57,742	2,565	3,421	246	63,974
8	74,298	3,854	4,823	183	83,158
9	27,909	1,705	2,100	65 L	31,779
Sunday	·	·	·		·
11	67,383	3,546	4,782	288	75,999
Holiday		, , , , , , , , , , , , , , , , , , , ,	•		
13	79,030 H	4,176 H	5,499 H	236	88,941 H
14	42,035	2,124	2,355	104	46,618
	•	-	•		-
15	43,886	2,490	2,676	224	49,276
16	25,944	1,288	2,328	180	29,740
Sunday	4.5.07.4				
18	40,854	1,844	2,827	123	45,648
19	48,822	2,078	2,903	289	54,092
20	43,346	1,701	2,438	175	47,660
21	37,415	2,226	3,013	346	43,000
22	25,729	1,796	2,556	202	30,283
23	28,172	1,616	2,724	135	32,647
Sunday	·	•	•		
25	31,086	1,455	3,224	159	35,924
26	35,881	2,044	1,923	230	40,078
27	55,303	1,759	3,298	134	60,494
28	44,683	1,782	3,629	126	50,220
29	•	•		179	•
	35,402	1,865	3,279		40,725
30	19,483	1,133 L	1,681	99	22,396
Sunday					
Total	1,018,044	52,936	75,789	4,951	1,151,720
10041	1,010,044	02,300	10,100	TOUL	T 9 16 0 16 0
Average	40,722	2,117	3,032	198	46,069
11101 450	20,122	to g at at 1	0,00%		10,000

WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets, during October, 1937. (In thousands of bushels, i.e., 000 omitted) Table 20.

TOTAL ALL GRAINS	1,018,044	16,545	52,936	75,789	4,951	140	1,694	160	31	1	1 1 1	1	1,170,290	1,104,641	680,062
FLAX		!	1,931	!!!	68	# e e e e e e e e e e e e e e e e e e e	***	***		1	\$ { }	1 1 1	1,960	2,843	801
BARLEY	1		2,057			!	!		<b>P4</b> (***) (***)	!		!	2,057	4,806	1,825
RYE	13,598	Т	3,905	!!!	ಣ		53	!!	!	1	f	1	17,535	28,232	10,226
OATS	31,071	268	4,203	1	ļ		154	!!	!	BB 444 65	!	1	35,696	46,342	39,280
CORN	178,002	1,743		3,894		1	486	-		-	! ! !		184,125	174,055	113,037
WHEAT	795,373	14,533	40,840	71,895	4,920(1)	140	1,025	160	31		1	1	928,917	848,363	514,893
Market	Chicago Board of Trade	Chicago Open Board	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	St. Louis Merchants Exchange	Milwaukee Grain & Stock Exchange	Seattle Grain Exchange	Portland Grain Exchange	San Francisco Chamber of Commerce	Los Angeles Grain Exchange	Wew York Produce Exchange	Total All Markets, October, 1937	Total All Markets, September, 1937	Total All Markets, October, 1936

<sup>(1)</sup> All durum.

Deliveries of grain and flaxseed on the 1937 September future, for all contract markets and their relation to the volume of trading.

# 1937 SEPTEMBER WHEAT FUTURE

		Notices	passed			4,246	09	1 1	!!	-		may print man	i 1	!		4,306		06	1		00 00 O	1		06
• Ratio of total •	tity	ctual grain :			: by delivery :	1 to 6.92	1 to 1.00	1 to 1.34	to	1 to 1.05	1 to 1.00 "	1 to 1,00	1 1	1 to 1.00		1 to 3.57	***	1 to 1.02	down made made	1 to .99 (1)	-	1	!!!!	\$ 1 to 1.02
Rotio of total	tity	actual grain	total quantity	sold during life	of future	to 2,	1 to 586	t <sub>o</sub>	1 to 565	1 to 36	) 1 to 30	) 1 to 10		1 to 234	Mar. mar. mp.	1 to 971		) 1 to 322	* * *	) 1 to 287		-	!!	l to <b>32</b> 5
•	•	: quantity:		delivered:	e: Bushels:	1,310,002	62,000	1,496,000	219,000	104,000	18,000(1)	8,000(1)	!	2,000		3,222,003	RN FUTURE	2,124,460(2)	days then may	50,457 (3)		and and	4	2,174,917
of futures	- 1		ىد	sold during	life of fut	0.34	.17	.78	• 18	2.94	3.36	9.52	!	.43	-	0.37	SEPTEMBER CORN	0.32		.35	May may may	1	due due com	 0.31
·	settled	Onentity Percentage		Thousands:	: bushels:	6,067	62	2,006	219	109	18	∞		Ŋ	!!!	11,494	1937 S	2,161	-	50		!	1 !!!	2,211
LO+OH	quantity	sold during	future	EH	of bushels	2,700,288	36,350	257,856	123,656	3,707	526	8 ₩	4,703	1,170	!!!	3,128,350		683,500	7,157	14,466	2,642		!	707,765
		- + Ozlwc M				Chicago Board of Trade	Chicago Open Board	Kansas City	Minneapolis	Duluth	Seattle	Portland	Milwaukee	St. Louis	New York	Total			Chicago Open Board	Kansas City	Milwaukee	Minneapolis	St. Louis	Total

All in carlots.

Includes 150,451 bushels in carlots. Includes 6,457 bushels in carlots. (2) (2)

Less than I due to Everages in carlot deliveries.

Deliveries of grain and flaxseed on the 1937 September future, for all contract markets and their relation to the volume of trading (Cont.)

1937 SEPTEMBER OATS FUTURE

			Notices	Passed				1	i	!	!!		!	***		17	1		!	1	41	<del>-</del>		1	į	1	!	! !	! ! !	1 1		1	1		
MBER OATS FUTURE	: Ratio of total :	: quantity of :	: actual grain :	: delivered :	: to volume of :	: futures, settled:	by delivery:	1 to 1.06		1 to 1.00	!	1 to 2.00	1	1 to 1.07		1 to 1.08		1 to 1.00	1	!	1 +0 1 05	3		!	1 to 1,00			1	t : : : : : : : : : : : : : : : : : : :	1 to 1,00		1 to 1.00	1 to 1.00	1 to 1.00	
	Ratic of total	quantity of	actual grain	delivered to	total quantity	sold during life	of future	1 to 674	1 1	1 to 342	1 1	1 to 4	!!!!	1 to 615		1 to 136		1 to 60	1	1	1 +0 110	) -	킾		1 to 321	1 !	!!!		\$ 1	1 to 321		1 to 38	t0	1 to 32	
		. Total :	5.	f : actual :	grain :	:delivered:	: Bushels:	245,002	!!	48,000		5,000		298,002	BR RYE FUTURE	636,703		339,000	1	1	975 703		ER BARLEY FUTURE	6	27,000	! !	!!!		1	27,000	ER FLAX FUTURE	000,99	18,000	84,000	
	of,	d by delivery		:Percentage of	total	sold	life o	0.16	1	- 53	1	20.00	-	0.17	1937 SEPTEMBER	64.0	gras eng 816	1.66		1	0.95		1937 SEPTEMBER	!	0.31	1 1	1	1		0.31	1937 SEPTEMBER	2,65	10.78	3.16	
		: settled		:Quantity		Thousands	: bushels	260	1	48	1	10	!	318		989	1	339	1	1	1 025	) 6 1		!	27	1	1	!!!		27		99	18	84	-
		quantity :	ng B	life of	future	Thousands	: bushels	165,133	629	16,393	802	20	332	183,319		86,777	101	20,384	45	450	107 746	6 0 1		!	8,655	:	1		-	8,655		2,489	167	2,656	
				Market				Chicago Board of Trade	Chicago Open Board	Winneapolis	Milwaukce	Kansas City	St. Louis.	Total		Chicago Board of Trade	Chicago Open Board		Duluth	ki l waukee	To+01	10001		Chicago Board of Trade	Minneapolis	Duluth		Los Angeles	Milwaukee	Total		Minneapolis	Duluth	Total	

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums and discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums and discounts applied to Canadian currency:

#### Canadian Currency Pound Sterling High Low Closing : High Low Closing 1937 :Per Cent Per Cent Per Cent Oct. \$4.95 9/16 1 \$4.95 1/16 \$4.95 5/16 1/64 Pro. 1/64 Par Dis. 4.95 3/8 2 4.95 11/16 4.95 3/8 1/64 : Par Dis. Par 4.95 5/8 4.95 5/16 4 4.95 5/16 1/128 Pre. 1/64 : Dis. Par 5 4.95 3/8 4.95 3/16 4.95 1/4 1/64 : Par 1/64 Pre. Pre. 6 4.95 9/16 4.95 5/16 4.95 1/2 1/64 1/64 Par Fre. Dis. 4.95 9/16 7 4.95 3/8 4.95 3/8 3/128 Pre. Par 1/64 Pre. 4.95 1/2 4.95 3/8 8 4.95 3/8 1/16 1/128 Pre. 1/32 Pre. Pre. 4.95 3/8 4.95 3/8 9 4.95 1/2 : 5/64 3/64 Pre. Pre. 5/64 Pre. 11 4.95 11/16 4.95 3/8 4.95 9/16 5/64 Pre. 1/32 Pre. 5/64 Pre. 12 4.95 5/8\* 000 ES Holiday in U. S. 13 4.96 4.95 3/4 4.96 5/64 Pre. 3/64 Pre. 3/64 Pre. 4.96 3/16 4.96 1/16 14 4.96 1/64 3/64 Pre. 1/32 Pre. Pre. 15 4.96 1/4 4.96 4.96 1/16 3/64 Pre. Pre. 1/16 Pre. 4.95 15/16 16 4.96 4.95 13/16 1/16 1/32 Pre. Pre. 3/64 Pre. 4.95 15/16 4.95 11/16 18 4.95 13/16 1/16 1/64 Pre. 3/64 Pre. Pre. 19 4.95 7/8 4.95 3/8 4.95 1/21/16 1/64 Pre. 1/32 Pre. Pre. 4.95 11/16 20 4.95 1/4 4.95 9/16 3/64 1/32 Pre. Par Pre. 21 4.95 1/2 4.95 3/16 4.95 5/16 1/32 1/32 Pre. Par Pre. 22 4.95 5/16 4.95 3/16 4.95 1/8 1/32 1/128 Pre. 1/64 : Pre. Pre. 23 4.95 3/16 4.95 1/8 4.95 1/64 1/64 Pre. Par Pre. 4.95 3/16 4.95 1/16 25 4.95 1/8 1/32 1/64 Pre. Par Pre. 26 4.95 1/4 4.95 1/8 4.95 : 1/64 1/64 Pre. Par Pre. 4.95 1/2 4.95 3/16 27 4.95 5/16 1/32 : Pre. Par 1/64 Pre. 4.95 3/4 4.95 5/8 28 4.95 1/2Pre. 1/32 1/32 Pre. 1/64 Pre. 29 4.96 11/16 4.96 4.96 3/8 1/32 1/16 Pre. Par Pre. 4.96 7/16 30 4.95 15/16 4.95 15/16 1/32 1/32 Pre. Par Pre.

<sup>\*</sup> Holiday in U. S. but figure obtained from Chicago Board of Trade.

